

**CITY OF DURHAM, NORTH CAROLINA**

Statement of Revenues and Other Financing Sources, Expenditures and Other Financing Uses and Changes in Fund Balance  
 General Fund  
 For the Year Ended June 30, 2003

	Budget		Actual	Variance with Final Budget - Positive (Negative)
	Original	Amended	Amounts	
<b>Revenues</b>				
Taxes	\$ 106,862,480	\$ 106,862,480	\$ 107,096,096	\$ 233,616
Licenses and permits	6,221,161	6,221,161	7,149,385	928,224
Intergovernmental revenues	15,945,510	15,975,510	15,695,500	(280,010)
Investment and rental income	1,771,773	1,771,773	1,410,606	(361,167)
Charges for services	9,978,939	10,603,640	8,712,225	(1,891,415)
Intragovernmental services	747,000	747,000	666,403	(80,597)
Assessments	1,309,875	90,000	264,072	174,072
Sale of property and miscellaneous	1,599,410	2,940,918	1,659,731	(1,281,187)
<b>Total revenues</b>	<b>144,436,148</b>	<b>145,212,482</b>	<b>142,654,018</b>	<b>(2,558,464)</b>
<b>Expenditures</b>				
Governance	5,164,952	5,424,670	3,903,664	1,521,006
Public protection	54,428,652	55,988,466	53,883,983	2,104,483
Community services and development	50,062,373	53,829,751	47,209,385	6,620,366
Administrative and support services	10,198,669	10,649,017	6,058,086	4,590,931
Non-departmental charges	7,284,041	6,384,768	5,772,838	611,930
Debt service				
Principal retirement	9,690,692	9,690,692	9,839,262	(148,570)
Interest and fiscal charges	9,071,181	8,934,261	6,128,783	2,805,478
<b>Total expenditures</b>	<b>145,900,560</b>	<b>150,901,625</b>	<b>132,796,001</b>	<b>18,105,624</b>
<b>Excess of revenues over expenditures</b>	<b>(1,464,412)</b>	<b>(5,689,143)</b>	<b>9,858,017</b>	<b>15,547,160</b>
<b>Other financing sources (use)</b>				
Transfers in	7,181,404	7,181,404	1,354,709	(5,826,695)
Bond proceeds	31,500	31,500	-	(31,500)
Bond refunding proceeds	-	-	17,609,179	17,609,179
Payment to bond escrow agent	-	-	(18,182,304)	(18,182,304)
Transfers out	(8,583,493)	(8,937,879)	(8,825,966)	111,913
Installment sales	-	-	-	-
Certificates of Participation	2,120,001	2,120,001	-	(2,120,001)
Transfer from reserves	-	3,755,336	-	(3,755,336)
Appropriated to fund balance	715,000	-	-	-
Appropriated fund balance	-	1,538,781	-	(1,538,781)
<b>Total other financing sources (use)</b>	<b>1,464,412</b>	<b>5,689,143</b>	<b>(8,044,382)</b>	<b>(13,733,525)</b>
<b>Excess of expenditures and other financing use over revenues and other financing sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>1,813,635</b>	<b>\$ 1,813,635</b>
<b>Fund balance - beginning year</b>			<b>22,844,708</b>	
<b>Fund balance - ending</b>			<b>\$ 24,658,343</b>	

The notes to the financial statements are an integral part of this statement.